Press release 2020-03-20
Malmo, Sweden

aXichem signs distribution agreement with STEFES Ingredients for sales and distribution of aXivite® in Germany

aXichem AB (publ), that develops and markets natural analogue industrial compounds, has signed a marketing, sales and distribution agreement with the German company STEFES Ingredients, a provider of raw materials for food supplements, functional foods and beverages, regarding aXichem's capsaicin analogue product, aXivite for dietary supplement.

- I am very pleased with having entered into this agreement with STEFES Ingredients. STEFES has a history of proven success as a distributor of raw materials in the area that we target with aXivite. I'm looking forward to our collaboration and I am delighted to now have yet another distributor in Europe to support aXichem's goals in this market, says Lucas Altepost, Vice President at aXichem.

STEFES Ingredients GmbH is a supplier of raw materials for food supplements, functional foods, nutraceuticals and beverages. The company's portfolio also includes raw materials for cosmetics and animal nutrition. Read more at https://www.stefes.eu/en/

According to The Association of the European Self-Care Industry (AESGP) Germany, as Europe's largest market for herbal medicinal products and the second largest market for food supplements, offers great opportunities to producers of ingredients. There is an increased demand for different health product categories, especially food supplements and herbal medicinal products, aimed at preventing illnesses. Consumers are looking for healthy options in terms of food, medicines and cosmetics, due to an increased awareness of general health and wellbeing among European consumers.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

Company contact:
Torsten Helsing, CEO, aXichem, Ph+46 46-780 06 73. Email: torsten.helsing@axichem.se

aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, marine anti-fouling products and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Redeye AB Certifiedadviser@redeye.se +46 (0)8 121 576 90. Read more about the company at www.axichem.se